



MASSACHUSETTS INSTITUTE OF TECHNOLOGY

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Rules and Regulations of The Friends of MIT Crew

The Massachusetts Institute of Technology ("MIT"), 77 Massachusetts Avenue, Cambridge, Massachusetts 02139 and the unincorporated association of alumni of MIT's rowing programs who came to be known in 1985 as The Friends of MIT Crew ("Friends") wish to maintain and strengthen their relationship and hereby agree as follows:

WHEREAS, intercollegiate rowing has been part of the MIT tradition for nearly a century; and

WHEREAS, MIT alumni have significantly supplemented MIT's operating funds with financial and other support for the intercollegiate rowing program over the years; and

WHEREAS, Jim Bidigare, Roseanna Means and John Miller formed The Friends of MIT Crew in consultation with MIT in April 1985; and

WHEREAS, since that time, Friends has increased support for MIT Crew; and

WHEREAS, funds contributed to MIT through Friends have enabled the women's and men's crews to maintain higher quality equipment and a higher level of training than they could have achieved through the support of MIT operating funds alone, but still more support is needed; and

WHEREAS, Friends wishes to support all intercollegiate rowing programs at MIT, women's and men's, lightweight and heavyweight; and

WHEREAS, both MIT and Friends wish to strengthen their ability to work together to support intercollegiate rowing at MIT in a way that satisfies their mutual goals of an operating budget that is fair in the context of the Athletic Department budget as a whole, supplemented by Friends and other alumni/ae giving, that provides MIT undergraduates the opportunity to excel in intercollegiate rowing at the limit of their abilities, consistent with academic priorities;

NOW, THEREFORE, MIT and The Friends of MIT Crew agree as follows:

1. The name of the association shall be The Friends of MIT Crew.
2. Membership in The Friends of MIT Crew shall be open to everyone who supports intercollegiate rowing at MIT.

3. Friends shall be managed by a Managing Committee ("Committee") composed of alumni/ae of the Massachusetts Institute of Technology who have either rowed on, coxswained, or managed MIT men's or women's intercollegiate crews. The Managing Committee shall be self-perpetuating and may select new members as it deems wise and helpful, except that no current coach of any MIT crew or other personnel of the MIT Athletic Department may be a member of the Committee. However, the men's and women's varsity coaches and the Director of Athletics, or their designated representatives, may be invited to attend each meeting of the Committee.
4. The Committee shall select a Chair, one or more Vice Chairs, a Treasurer, and a Secretary, and may, in addition, select one or more honorary officers.
5. The dues shall not be any set figure, but shall be according to the interest and financial capacity of the individual.
6. The Treasurer shall send out at least one letter of solicitation per year.
7. The Secretary shall send out at least two newsletters per year.
8. In order to make gifts deductible for income tax purposes, checks must be made payable to The Massachusetts Institute of Technology.
9. All monies received from any source whatever shall be held by the Treasurer of MIT to be spent either: (a) for one or more designated purposes selected by the donor, such purpose(s) having been designated in advance by the Committee by written agreement with MIT or by the donor by written agreement with MIT; or (b) for the operating expenses of the Friends of MIT Crew (including but not limited to an annual dinner and awards, newsletters and other communication costs, meeting expenses, and other expenses of the Committee and other committees it may appoint from time to time), according to a budget submitted annually by the Committee to MIT; or (c) for such other purposes as the Committee shall suggest from time to time, but only if such suggested purpose is approved by MIT. MIT shall provide the Committee quarterly reports on the status of all Friends accounts and other accounts used to support intercollegiate crew. Representatives of Friends and MIT shall meet at least once annually, during which meeting(s) MIT shall report to the Committee on all funds pertaining to intercollegiate rowing, and MIT and Friends shall review expenditures during the fiscal year then ending and proposals for expenditures for the coming fiscal year consistent with MIT policy and this agreement.
10. The Committee's functions shall be solely financial and advisory. It shall under no circumstances interfere with the coaching or management of any of the crews or the selection or dismissal of any coach, though this prohibition is not intended to prevent any member of the Committee or Friends from expression of thoughts or opinions as an individual. The Committee reserves the right to refuse a request for its financial help for a purpose not already designated by written agreement with MIT.

11. These Rules and Regulations shall be provided to all present and future members of the Committee of The Friends of MIT Crew and shall be read by the Secretary at each annual meeting of the Committee.

12. The Friends of MIT Crew may adopt bylaws and take other steps consistent with MIT policy to foster broader participation in Friends and greater success by MIT's intercollegiate crews.

FRIENDS OF MIT CREW

Date: 6/14/01 By: Dustin P. Ordway
Dustin P. Ordway

Date: 6/27/01 By: John G. Everett
John G. Everett

Date: 6/25/01 By: Joan W. Miller
Joan W. Miller

Date: 6/17/01 By: Cornelius (Pete) Peterson
Cornelius (Pete) Peterson

MASSACHUSETTS INSTITUTE OF TECHNOLOGY

Date: 6/12/01 By: Charles M. Vest
Charles M. Vest, President

Date: 6/7/01 By: Allan S. Bufferd
Allan S. Bufferd, Treasurer

Date: 6/7/01 By: Lawrence E. Bacow
Lawrence E. Bacow, Chancellor

Date: 6/7/01 By: Larry G. Benedict
Larry G. Benedict, Dean for Student Life

Date: 6/8/01 By: Candace L. Royer
Candace L. Royer, Director of Athletics

Date: 6/8/01 By: William J. Hecht
William J. Hecht, Executive Vice President and CEO, The Association of Alumni and Alumnae