

MIT Intercollegiate Crew Funds

Expendable funds supporting annual crew expenses:

- 1) Name: **FOMITC/MITCAA Fund** Number: 3855200 Established: 1986
Givers: 2160 donors over the last 24 years
Background: These funds are currently non-interest bearing
Fund balance as of June 30, 2011: \$313,767
- 2) Name: **Women's Crew Fund** Number: 2641700 Established: 1994
Givers: 340 donors over the last 17 years
Background: These funds are currently non-interest bearing
Fund balance as of June 30, 2011: \$26,941

Endowments supporting crew coach compensation:

- 1) Name: **H.W. McCurdy (1922) Crew Coach Endowment** Number: 3248300 Established: 1987
Givers: H.W. McCurdy, family, and other crew supporters
Background: H.W. McCurdy played a key role in the formation and development of MIT's Intercollegiate rowing program and is known as the "Father of MIT Crew".
Honor: The Men's Heavyweight Varsity coach position will be permanently named "The H.W. McCurdy Coach of Crew".
Market Value as of June 30, 2011: \$2,382,713
- 2) Name: **Cornelius Peterson (1958) Crew Coach Endowment** Number: 3659750 Established: 2000
Givers: Cornelius Peterson family and friends
Background: Pete rowed Heavyweight Crew 1954-1958; he has contributed both financially and with his time to support the crew programs; he is a past FOMITC Board member and officer. This is a general compensation fund for the crew coaches.
Market Value as of June 30, 2011: \$141,595
- 3) Name: **Crew Coach Endowment** Number: 3651050 Established: 2006
Givers: Early lead donors included Kim and Prisca Marvin (both 1985), Dick Millman (1962), and Robert Sawyer (1956).
Background: The initial goal was to establish an endowment that would provide money to meet an urgent need to cover the incremental cost of converting the four freshman/novice coaches from part-time to full-time positions. The income from this endowment will be combined with the Resch Fund (below).
Market Value as of June 30, 2011: \$134,928
- 4) Name: **Dick Resch(1961) Freshman/Novice Crew Coach Endowment.** Number: 3660040 Established: 2007
Givers: Dick Resch, family and those supporting the MIT crew program.
Background: Dick rowed Lightweight Crew and coached Lightweight Freshman 1963-1964; he has generously donated his time and financial resources to benefit MIT and has contributed \$1 million to this fund. The goal is to grow the market value of this fund to at least \$2 million to support freshmen/novice coach compensation.
Market Value as of June 30, 2011: \$1,228,537

5) Name: **Jack H. Frailey Director of Crew Endowment** Number: 3651051 Established: 2007
Givers: Those that rowed for Jack; anyone supportive of MIT crew
Background: Jack rowed Lightweight Crew 1941-1944. Jack coached Men's Lightweights 1954- 1955 and 1970-1973; Men's Heavyweights from 1959-1969. U.S.Rowing Medal of Honor '02, U.S. Rowing Hall of Fame '98; Olympic Team coach '68, manager '76. Active with FOMITC/MITCAA in various leadership roles including President.
Honor: The Director of Crew position will permanently be named after Jack when at least \$1 million has been raised for this fund.
Market Value as of June 30, 2011: \$407,743

6) Name: **Gerrit W. Zwart Varsity Lightweight Crew Coach Endowment** Number: 3666900 Established: 2007
Givers: Those that rowed for Gerrit; anyone supportive of Men's Lightweight Crew.
Background: Gerrit coached Men's Lightweight Freshmen 1959-1961 and Men's Lightweight Varsity 1962-1969. Gerrit's crews had more high place finishes than any crew coach in MIT's history!
Honor: The Men's Lightweight Varsity Coach position will permanently be named after Gerrit when at least \$2 million has been raised for this fund.
Market Value as of June 30, 2011: \$1,041,446

Endowment supporting the matriculation of qualified student athletes:

1) Name: **James B. McMillin Leadership Endowment** Number: 3658955 Established: 2007
Givers: Lead donor was Bill Reynolds (1949) followed by those who want MIT to have a competitive crew program.
Background: Jim was Men's Heavyweight Freshman Coach 1940-1944 and Varsity Heavyweight Coach 1945-1957; the intent is to grow the fund market value to at least \$1 million to support a program to identify and promote the matriculation of scholastically qualified student athletes.
Market Value as of June 30, 2011: \$261,143

Endowments supporting crew operating (non-compensation) expenses:

- 1) Name: **Allan Winter Rowe (1901) Memorial Endowment** Number: 3653800 Established: 1973
Givers: Over 90 donors; crew alums from 1932 to the present.
Background: Dr. Rowe was a strong advocate for the creation and development of MIT's intercollegiate rowing program
Market Value as of June 30, 2011: \$1,731,192
- 2) Name: **H.W. McCurdy (1922) Crew Endowment** Number: 3157900 Established: 1981
Givers: H.W. McCurdy, family, and other crew supporters
Background: H.W. McCurdy played a key role in the formation and development of MIT's intercollegiate rowing program and is known as the "Father of MIT Crew".
Honor: Perpetual racing eight named "H.W. (Mac) McCurdy"
Market Value as of June 30, 2011: \$895,452
- 3) Name: **Admiral Edward L. Cochrane Endowment (Inactive)** Number: 3621600 Established: 1961
Giver: Mrs. Cochrane
Background: Admiral Cochrane was Ocean Engineering Department Head 1947-1950. The Fund established the Men's Heavyweight crew Cochrane Cup.
Market Value as of June 30, 2011: \$23,987

